## **INVARIANT BANACH LIMITS**

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ABSTRACT. A linear functional  $B \in l_{\infty}^*$  is said to be a Banach limit if B(1, 1, ...) = 1, B > 0 and B(Tx) = Bx for any  $x \in l_{\infty}$  where T is the translation operator, that is  $T(x_1, x_2, ...) = (x_2, x_3, ...)$ . We present a set of easily verifiable sufficient conditions on an operator  $H \in L(l_{\infty})$ , guaranteeing the existence of a Banach limit B s. t. B = BH. We apply our results to the classical Cesaro operator. We present another application to geometry of non-separable Banach spaces. Joint work with F. A. Sukochev (Sydney University, Australia).